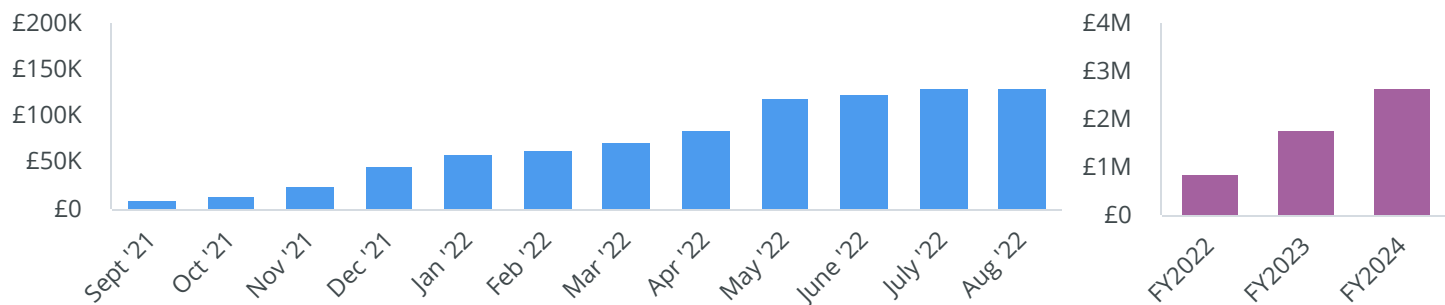


Igniv v3

FY2022-FY2024 Forecast Original Forecast

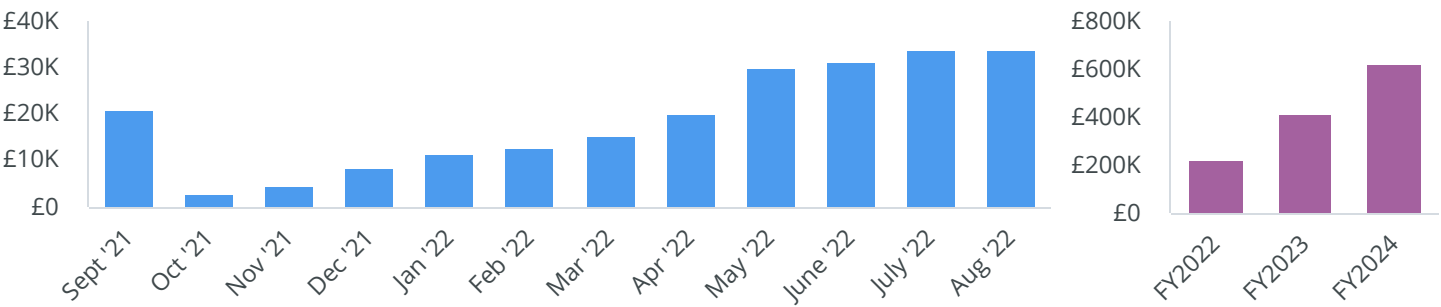
Generated May 20, 2021

Revenue



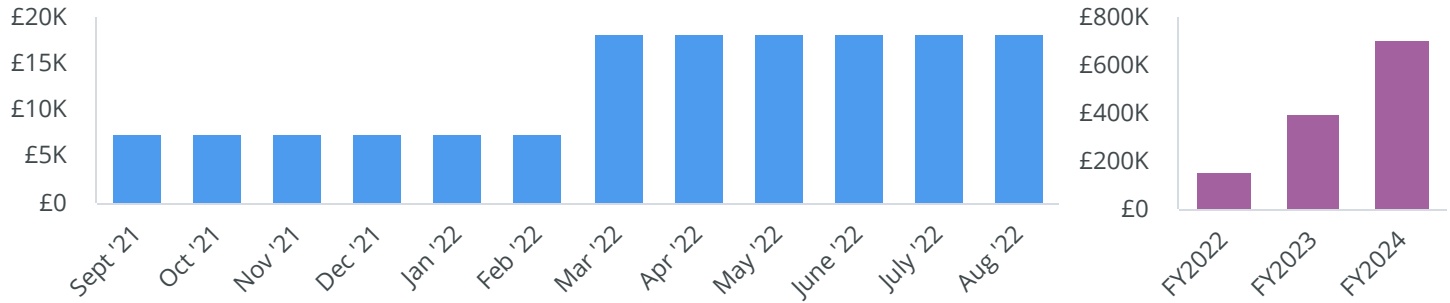
Revenue	FY2022	FY2023	FY2024
Affiliate Advertising	£52,000	£104,000	£156,000
Boards	£179,964	£359,928	£539,892
Unit Sales	3,600	7,200	10,800
Unit Prices	£49.99	£49.99	£49.99
Boards - Discounted	£134,946	£269,892	£404,838
Unit Sales	5,400	10,800	16,200
Unit Prices	£24.99	£24.99	£24.99
Tenancy Checks	£299,940	£599,880	£899,820
Unit Sales	6,000	12,000	18,000
Unit Prices	£49.99	£49.99	£49.99
Tenancy Checks - Discounted	£224,910	£449,820	£674,730
Unit Sales	9,000	18,000	27,000
Unit Prices	£24.99	£24.99	£24.99
Boards - Free	£0		
Unit Sales	1,000		
Unit Prices	£0		
Tenant Checks - Free	£0		
Unit Sales	1,000		
Unit Prices	£0		
Totals	£891,760	£1,783,520	£2,675,280

Direct Costs



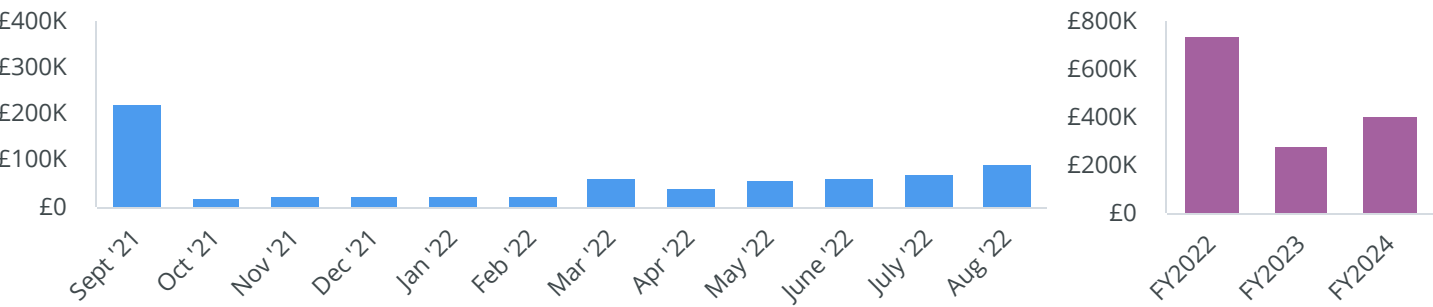
Direct Costs	FY2022	FY2023	FY2024
Tenancy Checks Full Price	£36,000	£72,000	£108,000
Tenancy Checks Cost Discounted Line	£54,000	£108,000	£162,000
Tenancy Check Cost (Free Giveaways)	£6,000		
Board Installation Cost Full Price	£47,520	£95,040	£142,560
Board Installation Cost - Discounted Line	£71,280	£142,560	£213,840
Boards Installation Cost Free Giveaways	£13,200		
Totals	£228,000	£417,600	£626,400

Personnel



Personnel	FY2022	FY2023	FY2024
Head Count	5	10.34	20
Average Salary	£25,800	£32,342	£29,437
Revenue Per Employee	£178,352	£172,487	£133,764
Net Profit Per Employee	(£46,550)	£57,064	£37,465
Personnel Expenses	£154,802	£401,295	£706,483
Salaries and Wages	£129,002	£334,412	£588,736
Customer Service Representatives (8)	£54,000	£116,640	£314,925
Marketing Manager	£40,000	£40,400	£40,804
CEO (0.83)	£15,000	£30,300	£30,603
CFO (0.56)		£53,336	£80,800
CMO (0.56)		£53,336	£80,800
Marketing Manager 2 (0.83)	£20,002	£40,400	£40,804
Employee-Related Expenses	£25,800	£66,883	£117,747
Totals	£154,802	£401,294	£706,483

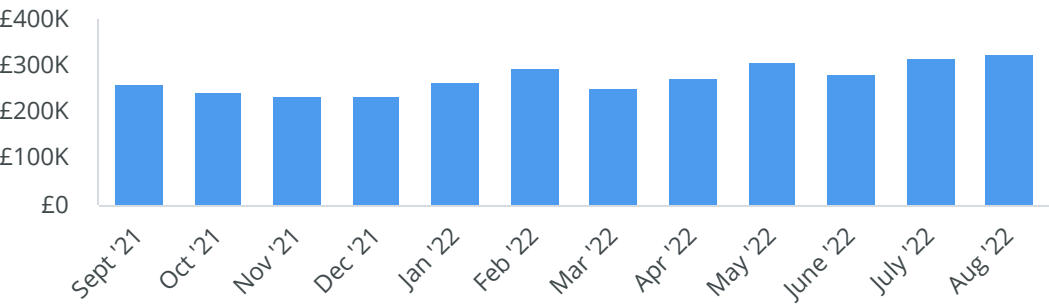
Expenses



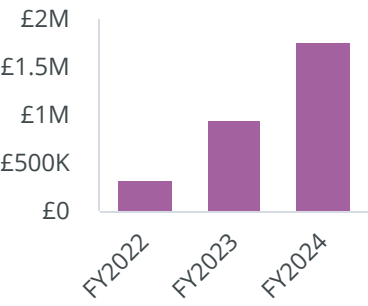
Expenses	FY2022	FY2023	FY2024
Launch Advertising and PR	£385,000		
Office Equipment	£13,920	£7,680	£14,400
App & Website	£180,000		
Technology & Systems	£15,000	£45,000	£80,000
Telephony	£4,200	£14,400	£21,600
Server & Infrastructure	£15,000	£15,000	£15,000
Marketing	£44,588	£89,176	£133,764
Experian Installation Fee	£12,000		
Rent	£12,000	£54,000	£81,000
Sundries	£60,000	£60,000	£60,000
Totals	£741,708	£285,256	£405,764

Financing

Projected cash in FY2022



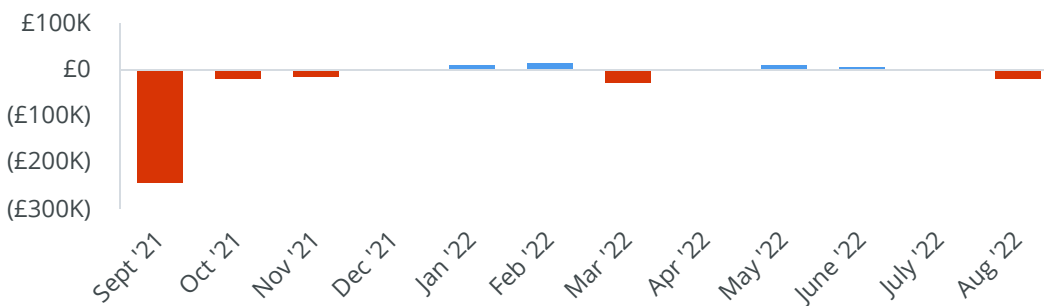
Cash at year's end



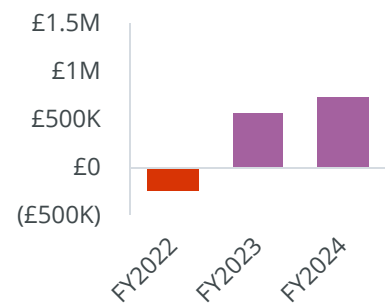
Financing	FY2022	FY2023	FY2024
Amount received	£500,000		
Equity Investment	£500,000		

Projected Profit & Loss (1 of 2)

Net profit in FY2022



Net profit by year



Projected Profit & Loss	FY2022	FY2023	FY2024
Revenue	£891,760	£1,783,520	£2,675,280
Affiliate Advertising	£52,000	£104,000	£156,000
Boards	£179,964	£359,928	£539,892
Unit Sales	3,600	7,200	10,800
Unit Prices	£49.99	£49.99	£49.99
Boards - Discounted	£134,946	£269,892	£404,838
Unit Sales	5,400	10,800	16,200
Unit Prices	£24.99	£24.99	£24.99
Tenancy Checks	£299,940	£599,880	£899,820
Unit Sales	6,000	12,000	18,000
Unit Prices	£49.99	£49.99	£49.99
Tenancy Checks - Discounted	£224,910	£449,820	£674,730
Unit Sales	9,000	18,000	27,000
Unit Prices	£24.99	£24.99	£24.99
Boards - Free	£0		
Unit Sales	1,000		
Unit Prices	£0		
Tenant Checks - Free	£0		
Unit Sales	1,000		
Unit Prices	£0		
Direct Costs	£228,000	£417,600	£626,400
Tenancy Checks Full Price	£36,000	£72,000	£108,000
Tenancy Checks Cost Discounted Line	£54,000	£108,000	£162,000
Tenancy Check Cost (Free Giveaways)	£6,000		
Board Installation Cost Full Price	£47,520	£95,040	£142,560
Board Installation Cost - Discounted Line	£71,280	£142,560	£213,840

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Projected Profit & Loss (2 of 2)

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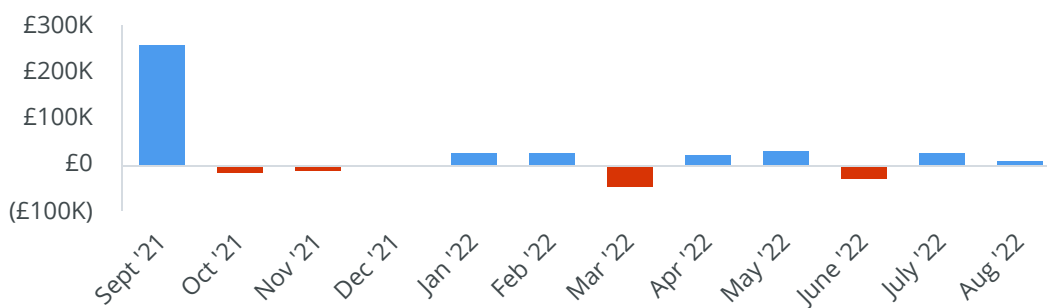
Projected Profit & Loss	FY2022	FY2023	FY2024
Boards Installation Cost Free Giveaways	£13,200		
Gross Margin	£663,760	£1,365,920	£2,048,880
Gross Margin %	74%	77%	77%
Operating Expenses	£896,510	£686,551	£1,112,247
Salaries & Wages	£129,002	£334,412	£588,736
Customer Service Representatives (8)	£54,000	£116,640	£314,925
Marketing Manager	£40,000	£40,400	£40,804
CEO (0.83)	£15,000	£30,300	£30,603
CFO (0.56)		£53,336	£80,800
CMO (0.56)		£53,336	£80,800
Marketing Manager 2 (0.83)	£20,002	£40,400	£40,804
Employee Related Expenses	£25,800	£66,883	£117,747
Launch Advertising and PR	£385,000		
Office Equipment	£13,920	£7,680	£14,400
App & Website	£180,000		
Technology & Systems	£15,000	£45,000	£80,000
Telephony	£4,200	£14,400	£21,600
Server & Infrastructure	£15,000	£15,000	£15,000
Marketing	£44,588	£89,176	£133,764
Experian Installation Fee	£12,000		
Rent	£12,000	£54,000	£81,000
Sundries	£60,000	£60,000	£60,000
Operating Income	(£232,750)	£679,369	£936,633
Income Taxes	£0	£89,324	£187,326
Total Expenses	£1,124,510	£1,193,475	£1,925,973
Net Profit	(£232,750)	£590,045	£749,307
Net Profit %	(26%)	33%	28%

Projected Balance Sheet

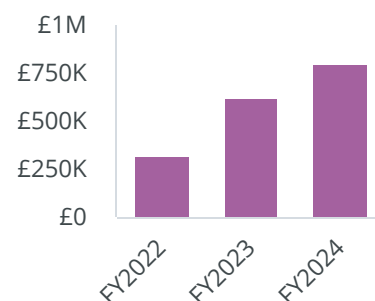
Projected Balance Sheet	FY2022	FY2023	FY2024
Assets	£344,518	£977,542	£1,791,910
Current Assets	£344,518	£977,542	£1,791,910
Cash	£327,360	£956,739	£1,760,710
Accounts Receivable	£17,158	£20,803	£31,200
Liabilities & Equity	£344,518	£977,542	£1,791,910
Liabilities	£77,268	£120,247	£185,308
Current Liabilities	£77,268	£120,247	£185,308
Accounts Payable	£0	£0	£0
Income Taxes Payable	£0	£31,070	£51,544
Sales Taxes Payable	£77,268	£89,177	£133,764
Equity	£267,250	£857,295	£1,606,602
Paid-In Capital	£500,000	£500,000	£500,000
Retained Earnings		(£232,750)	£357,295
Earnings	(£232,750)	£590,046	£749,307

Projected Cash Flow

Cash flow in FY2022

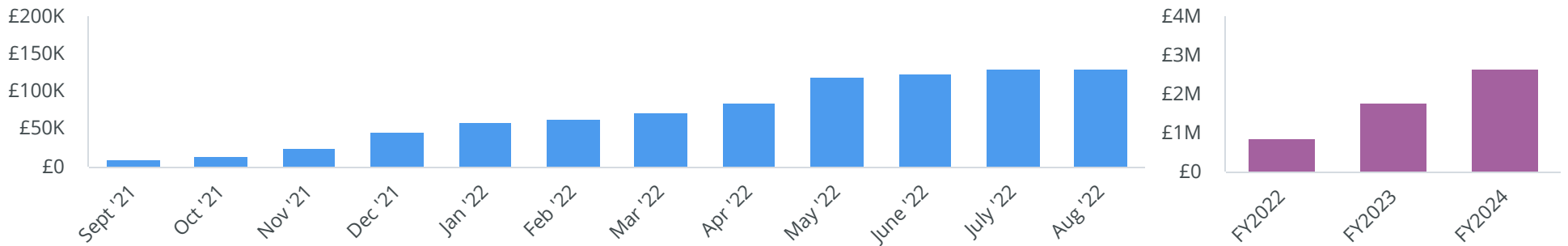


Cash flow by year



Projected Cash Flow	FY2022	FY2023	FY2024
Net Cash from Operations	(£172,640)	£629,380	£803,971
Net Profit	(£232,750)	£590,045	£749,307
Change in Accounts Receivable	(£17,158)	(£3,645)	(£10,397)
Change in Accounts Payable	£0	£0	£0
Change in Income Tax Payable	£0	£31,070	£20,474
Change in Sales Tax Payable	£77,268	£11,909	£44,587
Net Cash from Financing	£500,000		
Investments Received	£500,000		
Cash at Beginning of Period	£0	£327,360	£956,739
Net Change in Cash	£327,360	£629,380	£803,971
Cash at End of Period	£327,360	£956,739	£1,760,710

Revenue: FY2022 (1 of 2)



Revenue	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Affiliate Advertising	£0		£3,901	£3,901	£3,901	£3,901	£3,901	£3,901	£7,148	£7,148	£7,148	£7,150	£52,000
Boards	£200	£1,000	£1,999	£3,000	£5,799	£7,998	£9,998	£15,997	£29,994	£31,993	£35,993	£35,993	£180K
Unit Sales	4	20	40	60	116	160	200	320	600	640	720	720	3,600
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99
Boards - Discounted	£150	£750	£1,499	£2,249	£4,348	£5,998	£7,497	£11,995	£22,491	£23,991	£26,989	£26,989	£135K
Unit Sales	6	30	60	90	174	240	300	480	900	960	1,080	1,080	5,400
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Tenancy Checks	£5,999	£7,998	£5,999	£19,996	£27,994	£27,995	£29,994	£29,994	£35,993	£35,992	£35,993	£35,993	£300K
Unit Sales	120	160	120	400	560	560	600	600	720	720	720	720	6,000
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99

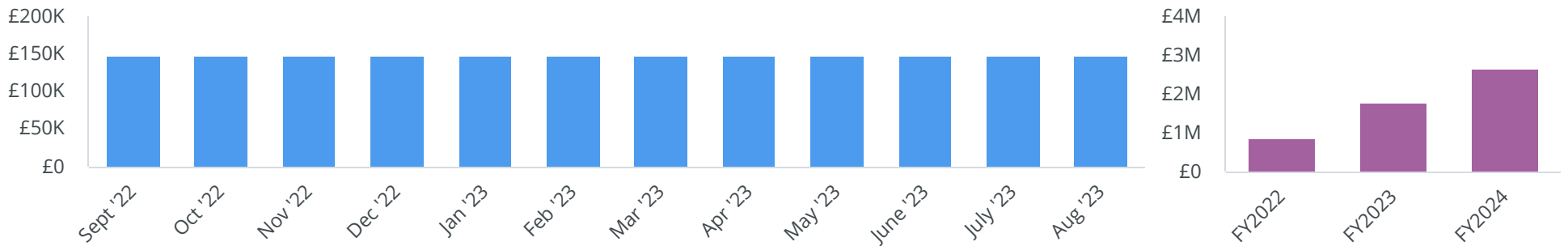
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Revenue: FY2022 (2 of 2)

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Revenue	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Tenancy Checks - Discounted	£4,498	£5,998	£11,995	£17,993	£18,492	£18,493	£22,491	£24,990	£24,990	£24,990	£24,990	£24,990	£225K
Unit Sales	180	240	480	720	740	740	900	1,000	1,000	1,000	1,000	1,000	9,000
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Boards - Free	£0												£0
Unit Sales	1,000												1,000
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Tenant Checks - Free	£0												£0
Unit Sales	1,000												1,000
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Totals	£10,847	£15,745	£25,394	£47,139	£60,535	£64,384	£73,881	£86,877	£121K	£124K	£131K	£131K	£892K

Revenue: FY2023 (1 of 2)



Revenue	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Affiliate Advertising	£8,666	£8,666	£8,666	£8,666	£8,666	£8,666	£8,666	£8,666	£8,668	£8,668	£8,668	£8,668	£104K
Boards	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£360K
Unit Sales	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99
Boards - Discounted	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£270K
Unit Sales	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Tenancy Checks	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£600K
Unit Sales	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99

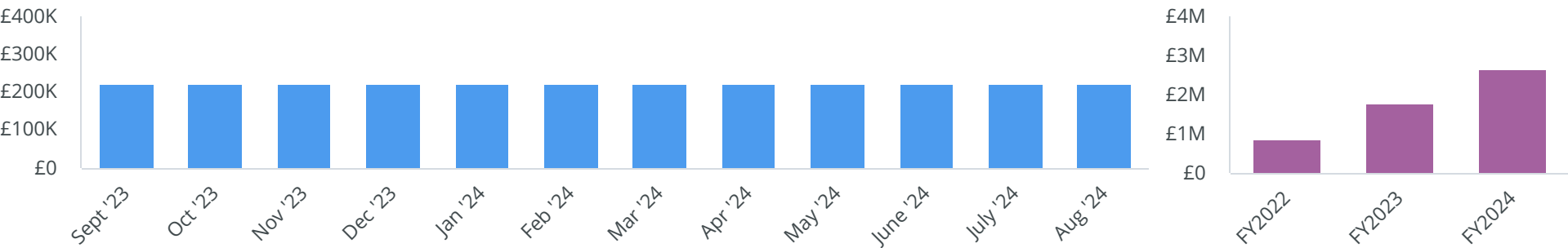
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Revenue: FY2023 (2 of 2)

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Revenue	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Tenancy Checks - Discounted	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£450K
Unit Sales	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Boards - Free													
Unit Sales													
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Tenant Checks - Free													
Unit Sales													
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Totals	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£1.8M

Revenue: FY2024 (1 of 2)



Revenue	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Affiliate Advertising	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£156K
Boards	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£540K
Unit Sales	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99
Boards - Discounted	£33,737	£33,736	£33,737	£33,736	£33,737	£33,736	£33,737	£33,736	£33,737	£33,736	£33,737	£33,736	£405K
Unit Sales	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	16,200
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Tenancy Checks	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£900K
Unit Sales	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99

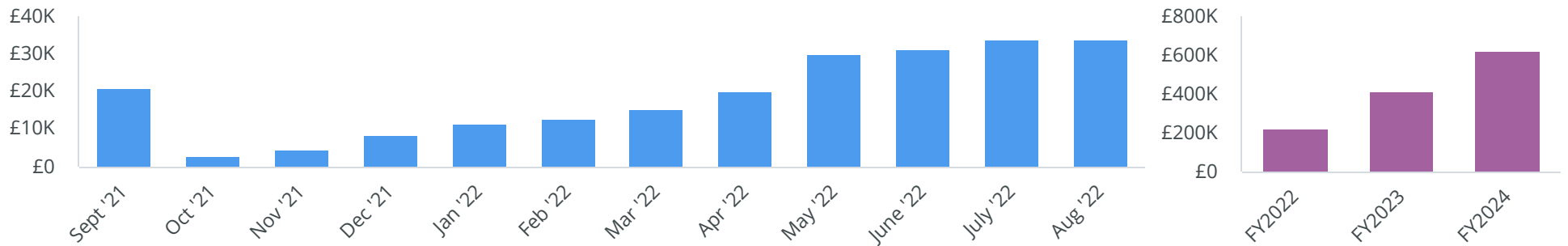
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Revenue: FY2024 (2 of 2)

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Revenue	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Tenancy Checks - Discounted	£56,228	£56,227	£56,228	£56,227	£56,228	£56,227	£56,228	£56,227	£56,228	£56,227	£56,228	£56,227	£675K
Unit Sales	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Boards - Free													
Unit Sales													
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Tenant Checks - Free													
Unit Sales													
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Totals	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£2.7M

Direct Costs: FY2022 (1 of 2)



Direct Costs	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Tenancy Checks Full Price	£720	£960	£720	£2,400	£3,360	£3,360	£3,600	£3,600	£4,320	£4,320	£4,320	£4,320	£36,000
Tenancy Checks Cost Discounted Line	£1,080	£1,440	£2,880	£4,320	£4,440	£4,440	£5,400	£6,000	£6,000	£6,000	£6,000	£6,000	£54,000
Tenancy Check Cost (Free Giveaways)	£6,000												£6,000
Board Installation Cost Full Price	£53	£264	£528	£792	£1,531	£2,112	£2,640	£4,224	£7,920	£8,448	£9,504	£9,504	£47,520
Board Installation Cost - Discounted Line	£79	£396	£792	£1,188	£2,297	£3,168	£3,960	£6,336	£11,880	£12,672	£14,256	£14,256	£71,280
Boards Installation Cost Free Giveaways	£13,200												£13,200

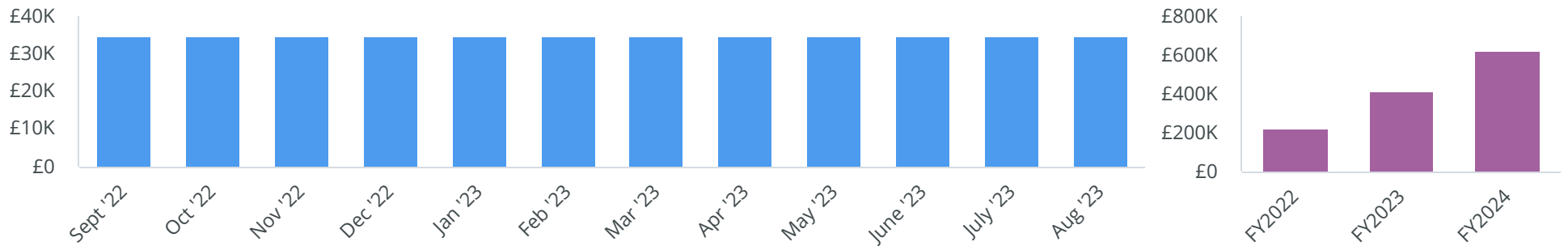
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Direct Costs: FY2022 (2 of 2)

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Direct Costs	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Totals	£21,132	£3,060	£4,920	£8,700	£11,628	£13,080	£15,600	£20,160	£30,120	£31,440	£34,080	£34,080	£228K

Direct Costs: FY2023 (1 of 2)



Direct Costs	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Tenancy Checks Full Price	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£72,000
Tenancy Checks Cost Discounted Line	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£108K
Tenancy Check Cost (Free Giveaways)													
Board Installation Cost Full Price	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£95,040
Board Installation Cost - Discounted Line	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£143K
Boards Installation Cost Free Giveaways													

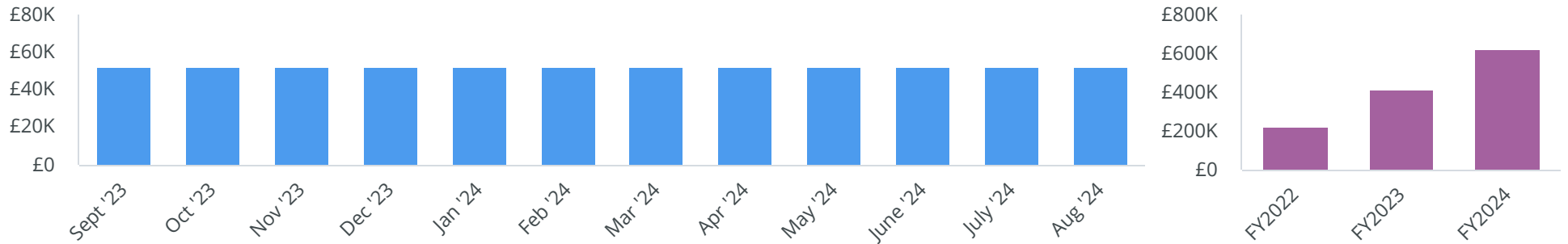
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Direct Costs: FY2023 (2 of 2)

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Direct Costs	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Totals	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£418K

Direct Costs: FY2024 (1 of 2)



Direct Costs	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Tenancy Checks Full Price	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£108K
Tenancy Checks Cost Discounted Line	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£162K
Tenancy Check Cost (Free Giveaways)													
Board Installation Cost Full Price	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£143K
Board Installation Cost - Discounted Line	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£214K
Boards Installation Cost Free Giveaways													

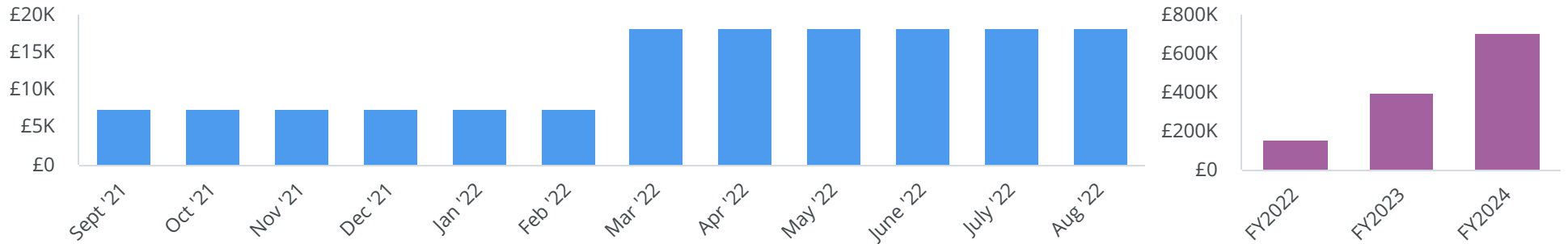
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Direct Costs: FY2024 (2 of 2)

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Direct Costs	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Totals	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£626K

Personnel: FY2022 (1 of 2)



Personnel	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Head Count	3	3	3	3	3	3	7	7	7	7	7	7	5
Average Salary	£2,111	£2,111	£2,111	£2,111	£2,111	£2,111	£2,167	£2,167	£2,167	£2,167	£2,167	£2,167	£25,800
Revenue Per Employee	£3,616	£5,249	£8,465	£15,713	£20,178	£21,461	£10,554	£12,411	£17,231	£17,731	£18,730	£18,731	£178K
Net Profit Per Employee	(£80K)	(£6,084)	(£3,648)	£1,977	£5,244	£5,978	(£3,309)	£946	£1,959	£1,502	£647	(£2,210)	(£47K)
Personnel Expenses	£7,600	£7,599	£7,600	£7,599	£7,600	£7,600	£18,199	£18,199	£18,202	£18,201	£18,202	£18,201	£155K
Salaries and Wages	£6,333	£6,333	£6,333	£6,333	£6,333	£6,333	£15,166	£15,166	£15,168	£15,168	£15,168	£15,168	£129K
Customer Service Representatives (8)	£3,000	£3,000	£3,000	£3,000	£3,000	£3,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£54,000
Marketing Manager	£3,333	£3,333	£3,333	£3,333	£3,333	£3,333	£3,333	£3,333	£3,334	£3,334	£3,334	£3,334	£40,000
CEO (0.83)							£2,500	£2,500	£2,500	£2,500	£2,500	£2,500	£15,000
CFO (0.56)													
CMO (0.56)													

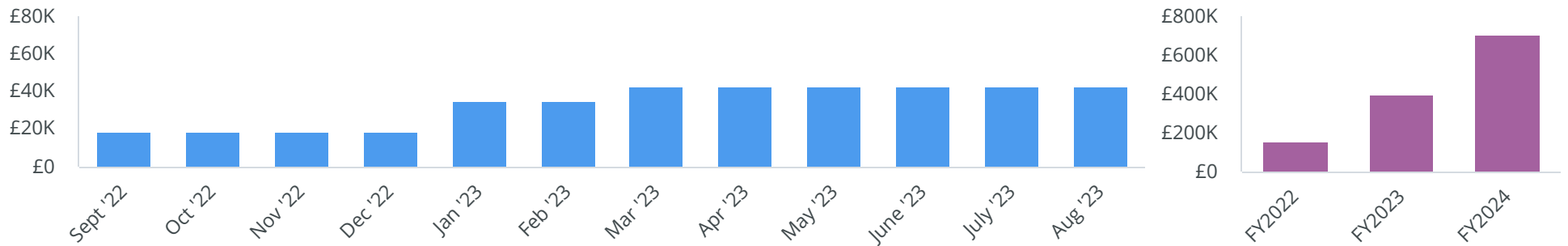
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Personnel: FY2022 (2 of 2)

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Personnel	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Marketing Manager 2 (0.83)							£3,333	£3,333	£3,334	£3,334	£3,334	£3,334	£20,002
Employee-Related Expenses	£1,267	£1,266	£1,267	£1,266	£1,267	£1,267	£3,033	£3,033	£3,034	£3,033	£3,034	£3,033	£25,800
Totals	£7,600	£7,600	£7,600	£7,600	£7,600	£7,600	£18,199	£18,199	£18,202	£18,202	£18,202	£18,202	£155K

Personnel: FY2023 (1 of 2)



Personnel	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Head Count	7	7	7	7	9	9	13	13	13	13	13	13	10.34
Average Salary	£2,248	£2,248	£2,248	£2,248	£3,230	£3,230	£2,735	£2,735	£2,735	£2,735	£2,735	£2,735	£32,342
Revenue Per Employee	£21,232	£21,232	£21,232	£21,232	£16,514	£16,514	£11,433	£11,433	£11,433	£11,433	£11,433	£11,433	£172K
Net Profit Per Employee	£3,269	£10,794	£10,794	£10,314	£5,294	£5,294	£3,187	£3,187	£3,187	£3,187	£3,187	£3,187	£57,064
Personnel Expenses	£18,885	£18,884	£18,885	£18,884	£34,888	£34,887	£42,664	£42,663	£42,664	£42,664	£42,663	£42,664	£401K
Salaries and Wages	£15,737	£15,737	£15,737	£15,737	£29,073	£29,073	£35,553	£35,553	£35,553	£35,553	£35,553	£35,553	£334K
Customer Service Representatives (8)	£6,480	£6,480	£6,480	£6,480	£6,480	£6,480	£12,960	£12,960	£12,960	£12,960	£12,960	£12,960	£117K
Marketing Manager	£3,366	£3,366	£3,366	£3,366	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£40,400
CEO (0.83)	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£30,300
CFO (0.56)					£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£53,336
CMO (0.56)					£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£53,336

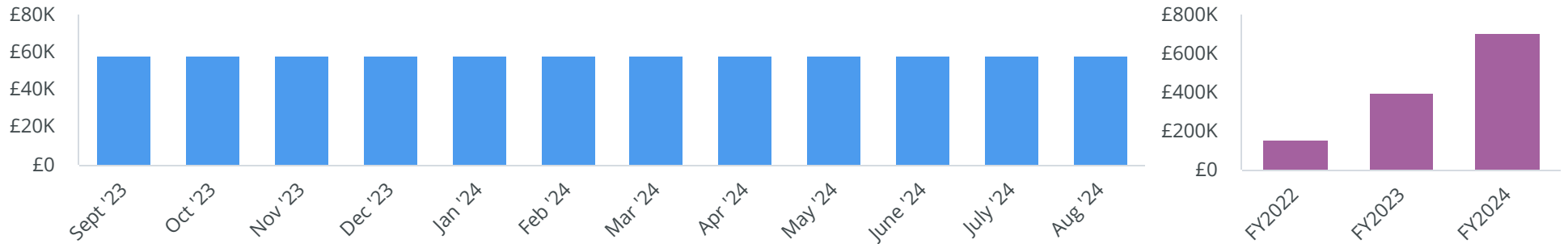
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Personnel: FY2023 (2 of 2)

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Personnel	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Marketing Manager 2 (0.83)	£3,366	£3,366	£3,366	£3,366	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£40,400
Employee-Related Expenses	£3,148	£3,147	£3,148	£3,147	£5,815	£5,814	£7,111	£7,110	£7,111	£7,111	£7,110	£7,111	£66,883
Totals	£18,884	£18,884	£18,884	£18,884	£34,888	£34,888	£42,664	£42,664	£42,664	£42,664	£42,664	£42,664	£401K

Personnel: FY2024 (1 of 2)



Personnel	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Head Count	20	20	20	20	20	20	20	20	20	20	20	20	20
Average Salary	£2,453	£2,453	£2,453	£2,453	£2,453	£2,453	£2,453	£2,453	£2,454	£2,454	£2,454	£2,454	£29,437
Revenue Per Employee	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£134K
Net Profit Per Employee	(£339)	£3,437	£3,437	£3,437	£3,437	£3,437	£3,437	£3,437	£3,436	£3,436	£3,436	£3,436	£37,465
Personnel Expenses	£58,861	£58,861	£58,861	£58,862	£58,861	£58,879	£58,879	£58,879	£58,884	£58,886	£58,885	£58,885	£706K
Salaries and Wages	£49,051	£49,051	£49,051	£49,051	£49,051	£49,066	£49,066	£49,066	£49,070	£49,071	£49,071	£49,071	£589K
Customer Service Representatives (8)	£26,235	£26,235	£26,235	£26,235	£26,235	£26,250	£26,250	£26,250	£26,250	£26,250	£26,250	£26,250	£315K
Marketing Manager	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,401	£3,401	£3,401	£3,401	£40,804
CEO (0.83)	£2,550	£2,550	£2,550	£2,550	£2,550	£2,550	£2,550	£2,550	£2,550	£2,551	£2,551	£2,551	£30,603
CFO (0.56)	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,734	£6,734	£6,734	£6,734	£80,800
CMO (0.56)	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,734	£6,734	£6,734	£6,734	£80,800

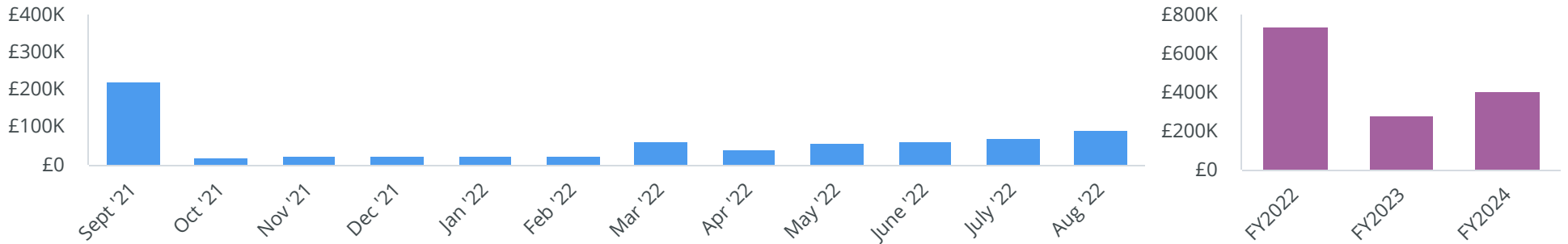
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Personnel: FY2024 (2 of 2)

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Personnel	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Marketing Manager 2 (0.83)	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,401	£3,401	£3,401	£3,401	£40,804
Employee-Related Expenses	£9,810	£9,810	£9,810	£9,811	£9,810	£9,813	£9,813	£9,813	£9,814	£9,815	£9,814	£9,814	£118K
Totals	£58,861	£58,861	£58,861	£58,861	£58,861	£58,879	£58,879	£58,879	£58,884	£58,885	£58,885	£58,885	£706K

Expenses: FY2022 (1 of 2)



Expenses	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Launch Advertising and PR	£15,000	£15,000	£15,000	£15,000	£15,000	£15,000	£30,000	£30,000	£45,000	£50,000	£60,000	£80,000	£385K
Office Equipment	£6,920						£7,000						£13,920
App & Website	£180K												£180K
Technology & Systems							£15,000						£15,000
Telephony	£300	£300	£300	£300	£300	£300	£300	£300	£300	£500	£500	£500	£4,200
Server & Infrastructure	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£15,000
Marketing	£542	£788	£1,269	£2,357	£3,027	£3,219	£3,694	£4,344	£6,031	£6,206	£6,555	£6,556	£44,588
Experian Installation Fee	£12,000												£12,000

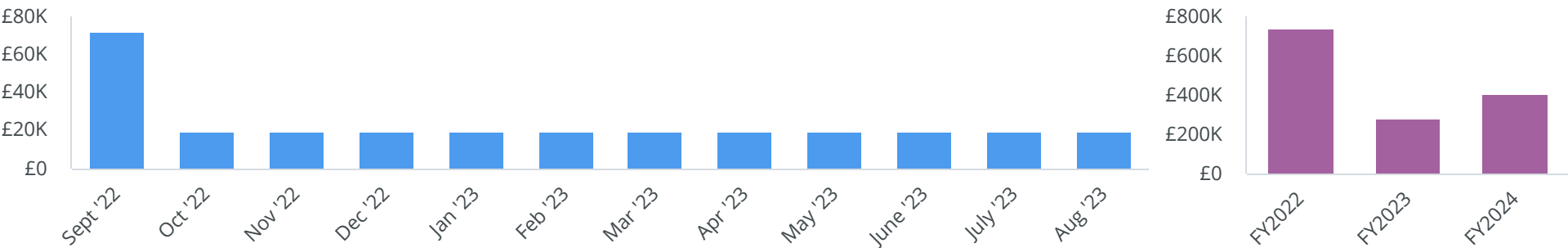
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Expenses: FY2022 (2 of 2)

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Expenses	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Rent	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£12,000
Sundries	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£60,000
Totals	£222K	£23,338	£23,819	£24,907	£25,577	£25,769	£63,244	£41,894	£58,581	£63,956	£74,305	£94,306	£742K

Expenses: FY2023 (1 of 2)



Expenses	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Launch Advertising and PR													
Office Equipment	£7,680												£7,680
App & Website													
Technology & Systems	£45,000												£45,000
Telephony	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£14,400
Server & Infrastructure	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£15,000
Marketing	£7,431	£7,432	£7,431	£7,431	£7,432	£7,431	£7,431	£7,431	£7,432	£7,431	£7,432	£7,431	£89,176
Experian Installation Fee													

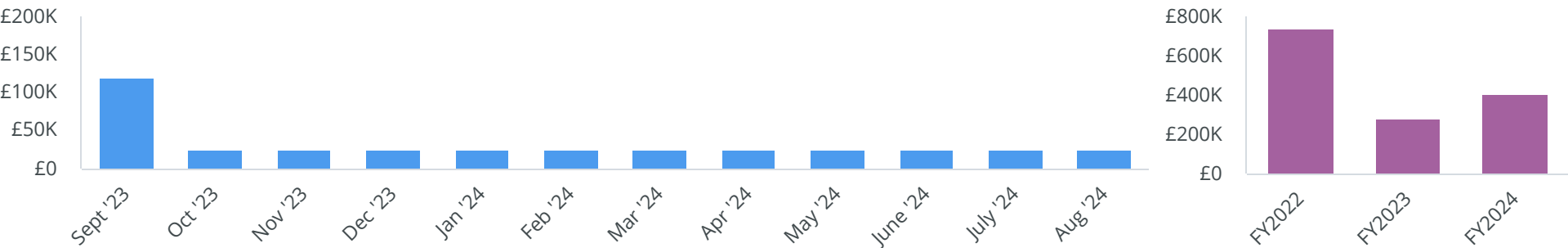
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Expenses: FY2023 (2 of 2)

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Expenses	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Rent	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£54,000
Sundries	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£60,000
Totals	£72,061	£19,382	£19,381	£19,381	£19,382	£19,381	£19,381	£19,381	£19,382	£19,381	£19,382	£19,381	£285K

Expenses: FY2024 (1 of 2)



Expenses	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Launch Advertising and PR													
Office Equipment	£14,400												£14,400
App & Website													
Technology & Systems	£80,000												£80,000
Telephony	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£21,600
Server & Infrastructure	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£15,000
Marketing	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£134K
Experian Installation Fee													

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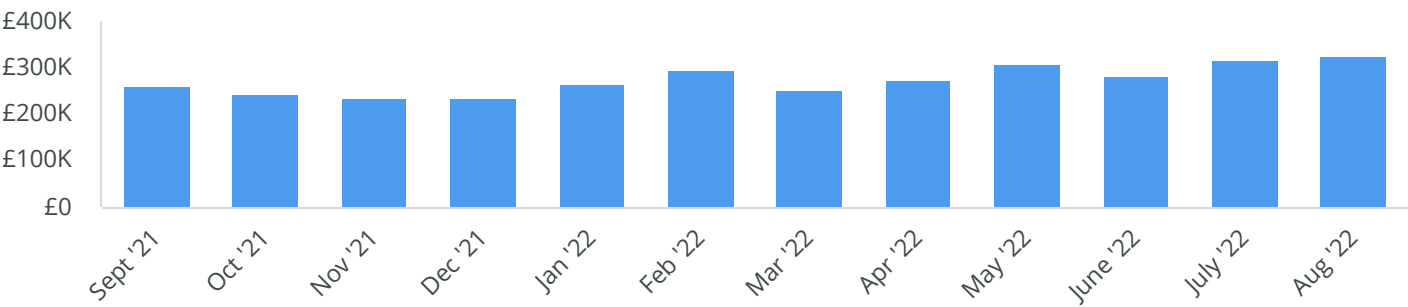
Expenses: FY2024 (2 of 2)

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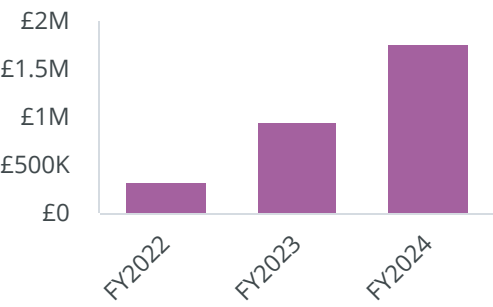
Expenses	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Rent	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£81,000
Sundries	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£60,000
Totals	£120K	£25,947	£25,947	£25,947	£25,947	£25,947	£25,947	£25,947	£25,947	£25,947	£25,947	£25,947	£406K

Financing: FY2022

Projected cash in FY2022



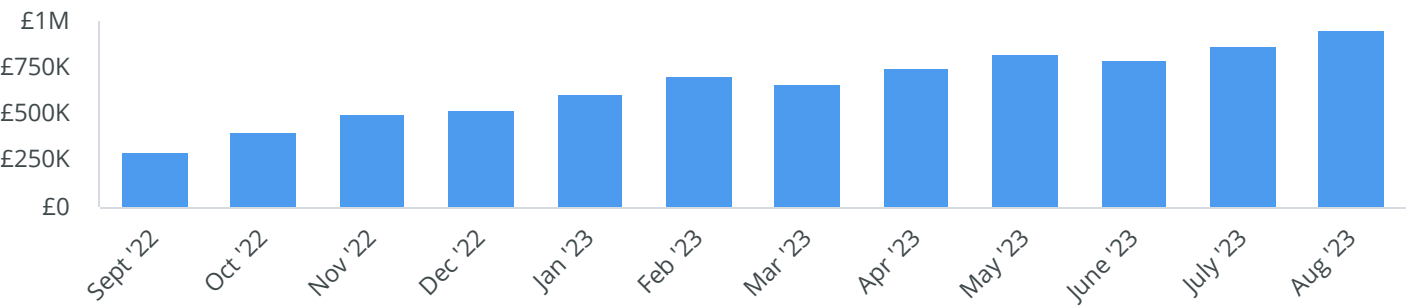
Cash at year's end



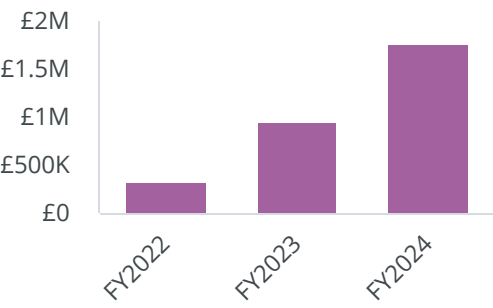
Financing	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Amount received	£500K												£500K
Equity Investment	£500K												£500K

Financing: FY2023

Projected cash in FY2023



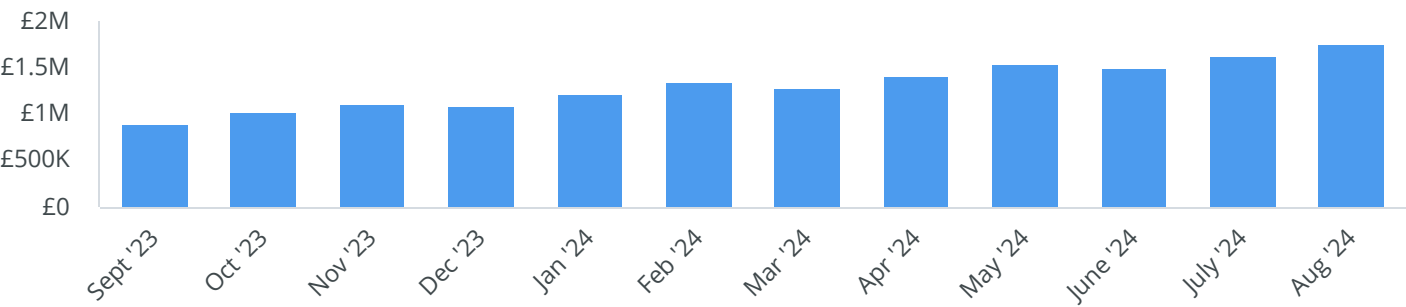
Cash at year's end



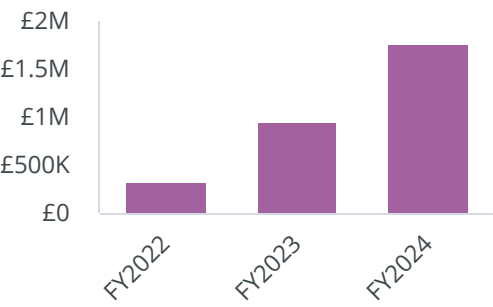
Financing	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Amount received													
Equity Investment													

Financing: FY2024

Projected cash in FY2024



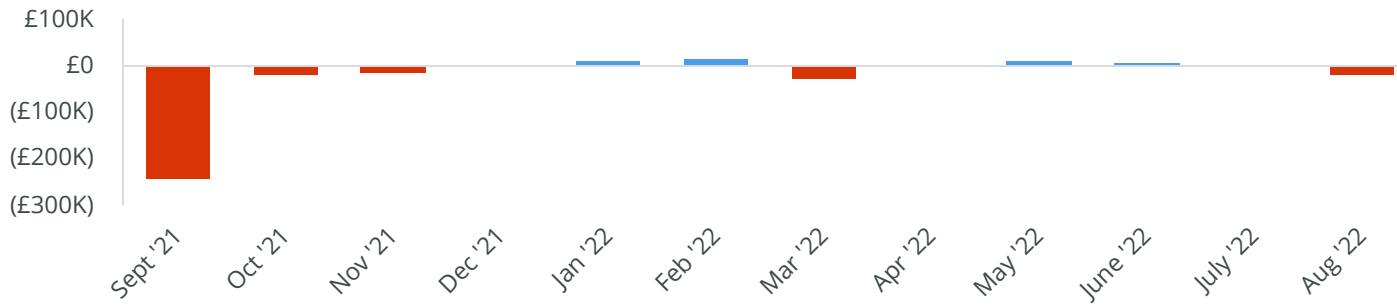
Cash at year's end



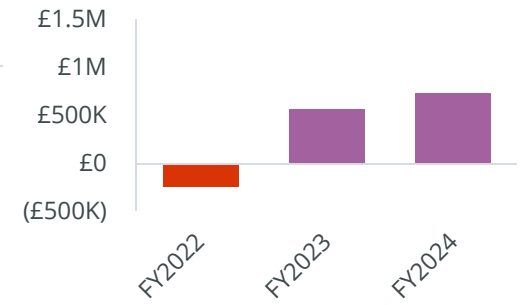
Financing	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Amount received													
Equity Investment													

Projected Profit & Loss: FY2022 (1 of 4)

Net profit in FY2022



Net profit by year



Projected Profit & Loss	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Revenue	£10,847	£15,745	£25,394	£47,139	£60,535	£64,384	£73,881	£86,877	£121K	£124K	£131K	£131K	£892K
Affiliate Advertising	£0		£3,901	£3,901	£3,901	£3,901	£3,901	£3,901	£7,148	£7,148	£7,148	£7,150	£52,000
Boards	£200	£1,000	£1,999	£3,000	£5,799	£7,998	£9,998	£15,997	£29,994	£31,993	£35,993	£35,993	£180K
Unit Sales	4	20	40	60	116	160	200	320	600	640	720	720	3,600
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99
Boards - Discounted	£150	£750	£1,499	£2,249	£4,348	£5,998	£7,497	£11,995	£22,491	£23,991	£26,989	£26,989	£135K
Unit Sales	6	30	60	90	174	240	300	480	900	960	1,080	1,080	5,400
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Tenancy Checks	£5,999	£7,998	£5,999	£19,996	£27,994	£27,995	£29,994	£29,994	£35,993	£35,992	£35,993	£35,993	£300K
Unit Sales	120	160	120	400	560	560	600	600	720	720	720	720	6,000
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99

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Projected Profit & Loss: FY2022 (2 of 4)

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Projected Profit & Loss	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Tenancy Checks - Discounted	£4,498	£5,998	£11,995	£17,993	£18,492	£18,493	£22,491	£24,990	£24,990	£24,990	£24,990	£24,990	£225K
Unit Sales	180	240	480	720	740	740	900	1,000	1,000	1,000	1,000	1,000	9,000
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Boards - Free	£0												£0
Unit Sales	1,000												1,000
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Tenant Checks - Free	£0												£0
Unit Sales	1,000												1,000
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Direct Costs	£21,132	£3,060	£4,920	£8,700	£11,628	£13,080	£15,600	£20,160	£30,120	£31,440	£34,080	£34,080	£228K
Tenancy Checks Full Price	£720	£960	£720	£2,400	£3,360	£3,360	£3,600	£3,600	£4,320	£4,320	£4,320	£4,320	£36,000
Tenancy Checks Cost Discounted Line	£1,080	£1,440	£2,880	£4,320	£4,440	£4,440	£5,400	£6,000	£6,000	£6,000	£6,000	£6,000	£54,000
Tenancy Check Cost (Free Giveaways)	£6,000												£6,000
Board Installation Cost Full Price	£53	£264	£528	£792	£1,531	£2,112	£2,640	£4,224	£7,920	£8,448	£9,504	£9,504	£47,520
Board Installation Cost - Discounted Line	£79	£396	£792	£1,188	£2,297	£3,168	£3,960	£6,336	£11,880	£12,672	£14,256	£14,256	£71,280
Boards Installation Cost Free Giveaways	£13,200												£13,200

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Projected Profit & Loss: FY2022 (3 of 4)

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Projected Profit & Loss	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Gross Margin	(£10K)	£12,686	£20,474	£38,438	£48,907	£51,304	£58,281	£66,717	£90,496	£92,675	£97,033	£97,035	£664K
Gross Margin %	(95%)	81%	81%	82%	81%	80%	79%	77%	75%	75%	74%	74%	74%
Operating Expenses	£230K	£30,937	£31,419	£32,507	£33,176	£33,369	£81,443	£60,093	£76,782	£82,158	£92,507	£113K	£897K
Salaries & Wages	£6,333	£6,333	£6,333	£6,333	£6,333	£6,333	£15,166	£15,166	£15,168	£15,168	£15,168	£15,168	£129K
Customer Service Representatives (8)	£3,000	£3,000	£3,000	£3,000	£3,000	£3,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£54,000
Marketing Manager	£3,333	£3,333	£3,333	£3,333	£3,333	£3,333	£3,333	£3,333	£3,334	£3,334	£3,334	£3,334	£40,000
CEO (0.83)							£2,500	£2,500	£2,500	£2,500	£2,500	£2,500	£15,000
CFO (0.56)													
CMO (0.56)													
Marketing Manager 2 (0.83)							£3,333	£3,333	£3,334	£3,334	£3,334	£3,334	£20,002
Employee Related Expenses	£1,267	£1,266	£1,267	£1,266	£1,267	£1,267	£3,033	£3,033	£3,034	£3,033	£3,034	£3,033	£25,800
Launch Advertising and PR	£15,000	£15,000	£15,000	£15,000	£15,000	£15,000	£30,000	£30,000	£45,000	£50,000	£60,000	£80,000	£385K
Office Equipment	£6,920						£7,000						£13,920
App & Website	£180K												£180K
Technology & Systems							£15,000						£15,000
Telephony	£300	£300	£300	£300	£300	£300	£300	£300	£300	£500	£500	£500	£4,200
Server & Infrastructure	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£15,000
Marketing	£542	£788	£1,269	£2,357	£3,027	£3,219	£3,694	£4,344	£6,031	£6,206	£6,555	£6,556	£44,588

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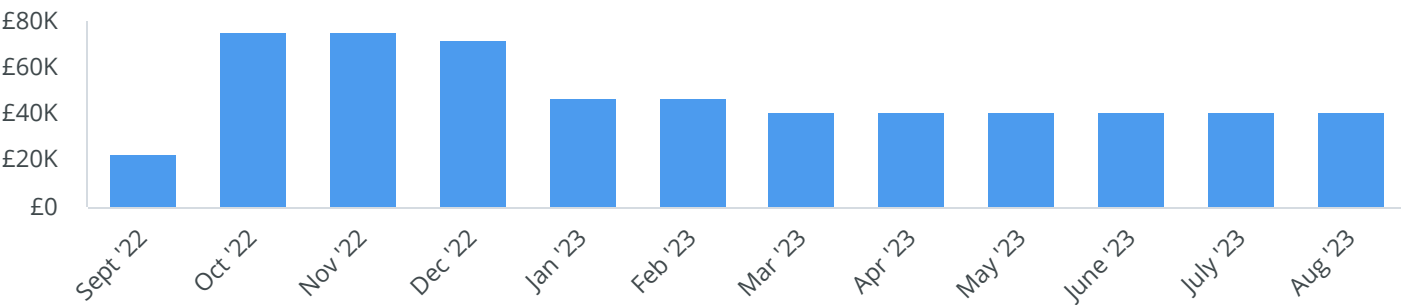
Projected Profit & Loss: FY2022 (4 of 4)

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Projected Profit & Loss	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Experian Installation Fee	£12,000												£12,000
Rent	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	£12,000
Sundries	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£60,000
Operating Income	(£240K)	(£18K)	(£11K)	£5,932	£15,731	£17,935	(£23K)	£6,624	£13,713	£10,518	£4,525	(£15K)	(£233K)
Income Taxes	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Total Expenses	£251K	£33,997	£36,339	£41,207	£44,804	£46,449	£97,043	£80,253	£107K	£114K	£127K	£147K	£1.1M
Net Profit	(£240K)	(£18K)	(£11K)	£5,932	£15,731	£17,935	(£23K)	£6,624	£13,713	£10,518	£4,525	(£15K)	(£233K)
Net Profit %	(>999%)	(116%)	(43%)	13%	26%	28%	(31%)	8%	11%	8%	3%	(12%)	(26%)

Projected Profit & Loss: FY2023 (1 of 4)

Net profit in FY2023



Net profit by year



Projected Profit & Loss	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Revenue	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£149K	£1.8M
Affiliate Advertising	£8,666	£8,666	£8,666	£8,666	£8,666	£8,666	£8,666	£8,666	£8,668	£8,668	£8,668	£8,668	£104K
Boards	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£29,994	£360K
Unit Sales	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99
Boards - Discounted	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£22,491	£270K
Unit Sales	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Tenancy Checks	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£49,990	£600K
Unit Sales	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99

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Projected Profit & Loss: FY2023 (2 of 4)

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Projected Profit & Loss	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Tenancy Checks - Discounted	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£37,485	£450K
Unit Sales	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Boards - Free													
Unit Sales													
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Tenant Checks - Free													
Unit Sales													
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Direct Costs	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£34,800	£418K
Tenancy Checks Full Price	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£6,000	£72,000
Tenancy Checks Cost Discounted Line	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£108K
Tenancy Check Cost (Free Giveaways)													
Board Installation Cost Full Price	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£7,920	£95,040
Board Installation Cost - Discounted Line	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£143K
Boards Installation Cost Free Giveaways													

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Projected Profit & Loss: FY2023 (3 of 4)

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Projected Profit & Loss	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Gross Margin	£114K	£114K	£114K	£114K	£114K	£114K	£114K	£114K	£114K	£114K	£114K	£114K	£1.4M
Gross Margin %	77%	77%	77%	77%	77%	77%	77%	77%	77%	77%	77%	77%	77%
Operating Expenses	£90,946	£38,266	£38,266	£38,265	£54,269	£54,269	£62,045	£62,045	£62,045	£62,045	£62,045	£62,045	£687K
Salaries & Wages	£15,737	£15,737	£15,737	£15,737	£29,073	£29,073	£35,553	£35,553	£35,553	£35,553	£35,553	£35,553	£334K
Customer Service Representatives (8)	£6,480	£6,480	£6,480	£6,480	£6,480	£6,480	£12,960	£12,960	£12,960	£12,960	£12,960	£12,960	£117K
Marketing Manager	£3,366	£3,366	£3,366	£3,366	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£40,400
CEO (0.83)	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£2,525	£30,300
CFO (0.56)					£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£53,336
CMO (0.56)					£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£6,667	£53,336
Marketing Manager 2 (0.83)	£3,366	£3,366	£3,366	£3,366	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£3,367	£40,400
Employee Related Expenses	£3,148	£3,147	£3,148	£3,147	£5,815	£5,814	£7,111	£7,110	£7,111	£7,111	£7,110	£7,111	£66,883
Launch Advertising and PR													
Office Equipment	£7,680												£7,680
App & Website													
Technology & Systems	£45,000												£45,000
Telephony	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£1,200	£14,400
Server & Infrastructure	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£15,000
Marketing	£7,431	£7,432	£7,431	£7,431	£7,432	£7,431	£7,431	£7,431	£7,432	£7,431	£7,432	£7,431	£89,176

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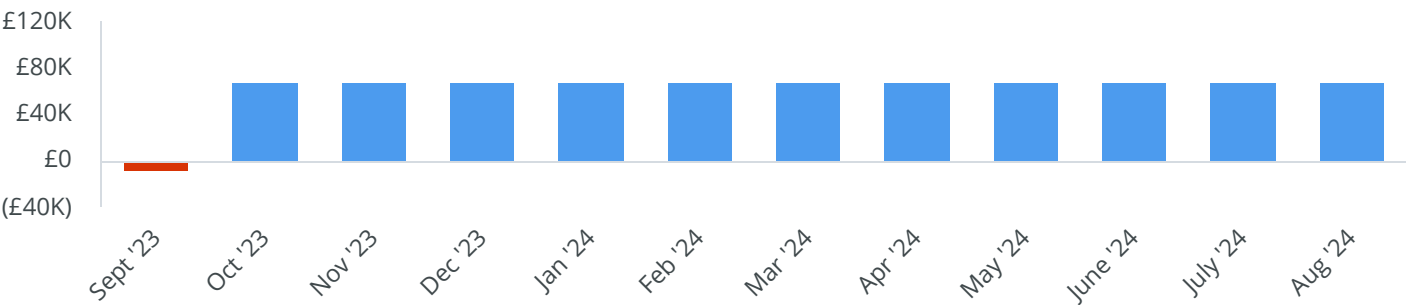
Projected Profit & Loss: FY2023 (4 of 4)

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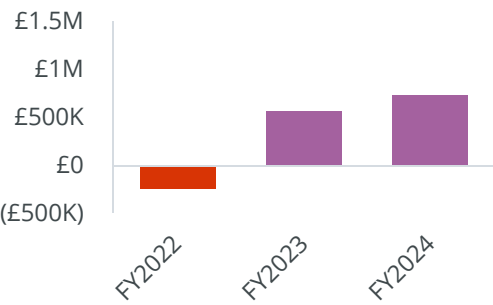
Projected Profit & Loss	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Experian Installation Fee													
Rent	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£4,500	£54,000
Sundries	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£60,000
Operating Income	£22,880	£75,560	£75,560	£75,561	£59,557	£59,557	£51,781	£51,781	£51,783	£51,783	£51,783	£51,783	£679K
Income Taxes	£0	£0	£0	£3,362	£11,912	£11,911	£10,356	£10,356	£10,357	£10,357	£10,356	£10,357	£89,324
Total Expenses	£126K	£73,066	£73,066	£76,427	£101K	£101K	£107K	£107K	£107K	£107K	£107K	£107K	£1.2M
Net Profit	£22,880	£75,560	£75,560	£72,199	£47,645	£47,646	£41,425	£41,425	£41,426	£41,426	£41,427	£41,426	£590K
Net Profit %	15%	51%	51%	49%	32%	32%	28%	28%	28%	28%	28%	28%	33%

Projected Profit & Loss: FY2024 (1 of 4)

Net profit in FY2024



Net profit by year



Projected Profit & Loss	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Revenue	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£223K	£2.7M
Affiliate Advertising	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£13,000	£156K
Boards	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£44,991	£540K
Unit Sales	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99
Boards - Discounted	£33,737	£33,736	£33,737	£33,736	£33,737	£33,736	£33,737	£33,736	£33,737	£33,736	£33,737	£33,736	£405K
Unit Sales	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	16,200
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Tenancy Checks	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£74,985	£900K
Unit Sales	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Unit Prices	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99	£49.99

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Projected Profit & Loss: FY2024 (2 of 4)

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Projected Profit & Loss	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Tenancy Checks - Discounted	£56,228	£56,227	£56,228	£56,227	£56,228	£56,227	£56,228	£56,227	£56,228	£56,227	£56,228	£56,227	£675K
Unit Sales	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Unit Prices	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99	£24.99
Boards - Free													
Unit Sales													
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Tenant Checks - Free													
Unit Sales													
Unit Prices	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Direct Costs	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£52,200	£626K
Tenancy Checks Full Price	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£9,000	£108K
Tenancy Checks Cost Discounted Line	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£13,500	£162K
Tenancy Check Cost (Free Giveaways)													
Board Installation Cost Full Price	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£11,880	£143K
Board Installation Cost - Discounted Line	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£17,820	£214K
Boards Installation Cost Free Giveaways													

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Projected Profit & Loss: FY2024 (3 of 4)

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Projected Profit & Loss	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Gross Margin	£171K	£171K	£171K	£171K	£171K	£171K	£171K	£171K	£171K	£171K	£171K	£171K	£2M
Gross Margin %	77%	77%	77%	77%	77%	77%	77%	77%	77%	77%	77%	77%	77%
Operating Expenses	£179K	£84,808	£84,808	£84,809	£84,808	£84,826	£84,826	£84,826	£84,831	£84,833	£84,832	£84,832	£1.1M
Salaries & Wages	£49,051	£49,051	£49,051	£49,051	£49,051	£49,066	£49,066	£49,066	£49,070	£49,071	£49,071	£49,071	£589K
Customer Service Representatives (8)	£26,235	£26,235	£26,235	£26,235	£26,235	£26,250	£26,250	£26,250	£26,250	£26,250	£26,250	£26,250	£315K
Marketing Manager	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,401	£3,401	£3,401	£3,401	£40,804
CEO (0.83)	£2,550	£2,550	£2,550	£2,550	£2,550	£2,550	£2,550	£2,550	£2,550	£2,551	£2,551	£2,551	£30,603
CFO (0.56)	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,734	£6,734	£6,734	£6,734	£80,800
CMO (0.56)	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,733	£6,734	£6,734	£6,734	£6,734	£80,800
Marketing Manager 2 (0.83)	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,400	£3,401	£3,401	£3,401	£3,401	£40,804
Employee Related Expenses	£9,810	£9,810	£9,810	£9,811	£9,810	£9,813	£9,813	£9,813	£9,814	£9,815	£9,814	£9,814	£118K
Launch Advertising and PR													
Office Equipment	£14,400												£14,400
App & Website													
Technology & Systems	£80,000												£80,000
Telephony	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£1,800	£21,600
Server & Infrastructure	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£1,250	£15,000
Marketing	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£11,147	£134K

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Projected Profit & Loss: FY2024 (4 of 4)

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Projected Profit & Loss	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Experian Installation Fee													
Rent	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£6,750	£81,000
Sundries	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£60,000
Operating Income	(£8,468)	£85,932	£85,932	£85,931	£85,932	£85,914	£85,914	£85,914	£85,909	£85,907	£85,908	£85,908	£937K
Income Taxes	(£1,694)	£17,187	£17,186	£17,186	£17,187	£17,182	£17,183	£17,183	£17,182	£17,181	£17,182	£17,181	£187K
Total Expenses	£230K	£154K	£154K	£154K	£154K	£154K	£154K	£154K	£154K	£154K	£154K	£154K	£1.9M
Net Profit	(£6,774)	£68,745	£68,746	£68,745	£68,745	£68,732	£68,731	£68,731	£68,727	£68,726	£68,726	£68,727	£749K
Net Profit %	(3%)	31%	31%	31%	31%	31%	31%	31%	31%	31%	31%	31%	28%

Projected Balance Sheet: FY2022

Projected Balance Sheet	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Assets	£262K	£247K	£241K	£246K	£274K	£305K	£262K	£286K	£324K	£303K	£334K	£345K	£345K
Current Assets	£262K	£247K	£241K	£246K	£274K	£305K	£262K	£286K	£324K	£303K	£334K	£345K	£345K
Cash	£262K	£247K	£237K	£237K	£265K	£296K	£253K	£277K	£311K	£286K	£317K	£327K	£327K
Accounts Receivable	£0	£0	£4,681	£9,362	£9,363	£9,363	£9,362	£9,362	£13,259	£17,155	£17,155	£17,158	£17,158
Liabilities & Equity	£262K	£247K	£241K	£246K	£274K	£305K	£262K	£286K	£324K	£303K	£334K	£345K	£345K
Liabilities	£2,169	£5,318	£10,397	£9,428	£21,535	£34,412	£14,776	£32,151	£56,275	£24,822	£51,045	£77,268	£77,268
Current Liabilities	£2,169	£5,318	£10,397	£9,428	£21,535	£34,412	£14,776	£32,151	£56,275	£24,822	£51,045	£77,268	£77,268
Accounts Payable	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Income Taxes Payable	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Sales Taxes Payable	£2,169	£5,318	£10,397	£9,428	£21,535	£34,412	£14,776	£32,151	£56,275	£24,822	£51,045	£77,268	£77,268
Equity	£260K	£242K	£231K	£237K	£253K	£271K	£247K	£254K	£268K	£278K	£283K	£267K	£267K
Paid-In Capital	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K
Retained Earnings													
Earnings	(£240K)	(£258K)	(£269K)	(£263K)	(£247K)	(£230K)	(£253K)	(£246K)	(£232K)	(£222K)	(£217K)	(£233K)	(£233K)

Projected Balance Sheet: FY2023

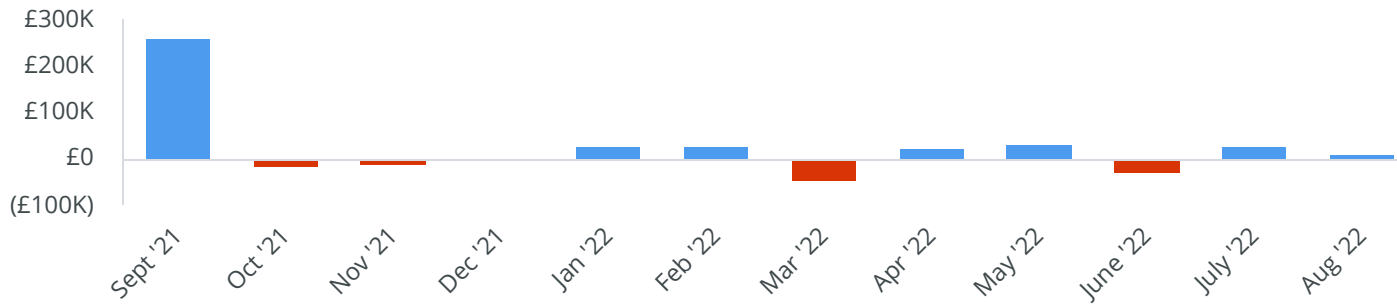
Projected Balance Sheet	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Assets	£320K	£425K	£530K	£547K	£636K	£725K	£690K	£772K	£853K	£815K	£896K	£978K	£978K
Current Assets	£320K	£425K	£530K	£547K	£636K	£725K	£690K	£772K	£853K	£815K	£896K	£978K	£978K
Cash	£301K	£404K	£510K	£526K	£615K	£704K	£669K	£751K	£832K	£794K	£875K	£957K	£957K
Accounts Receivable	£18,979	£20,798	£20,799	£20,799	£20,798	£20,798	£20,798	£20,799	£20,801	£20,803	£20,803	£20,803	£20,803
Liabilities & Equity	£320K	£425K	£530K	£547K	£636K	£725K	£690K	£772K	£853K	£815K	£896K	£978K	£978K
Liabilities	£29,725	£59,450	£89,176	£33,087	£74,724	£116K	£40,081	£80,163	£120K	£40,083	£80,164	£120K	£120K
Current Liabilities	£29,725	£59,450	£89,176	£33,087	£74,724	£116K	£40,081	£80,163	£120K	£40,083	£80,164	£120K	£120K
Accounts Payable	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Income Taxes Payable	£0	£0	£0	£3,362	£15,274	£27,185	£10,356	£20,712	£31,069	£10,357	£20,713	£31,070	£31,070
Sales Taxes Payable	£29,725	£59,450	£89,176	£29,725	£59,450	£89,175	£29,725	£59,451	£89,176	£29,726	£59,451	£89,177	£89,177
Equity	£290K	£366K	£441K	£513K	£561K	£609K	£650K	£692K	£733K	£774K	£816K	£857K	£857K
Paid-In Capital	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K
Retained Earnings	(£233K)	(£233K)	(£233K)	(£233K)	(£233K)	(£233K)	(£233K)	(£233K)	(£233K)	(£233K)	(£233K)	(£233K)	(£233K)
Earnings	£22,880	£98,441	£174K	£246K	£294K	£341K	£383K	£424K	£466K	£507K	£549K	£590K	£590K

Projected Balance Sheet: FY2024

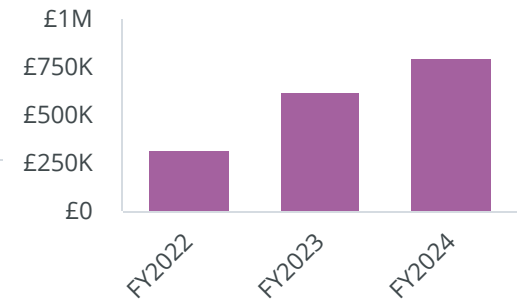
Projected Balance Sheet	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Assets	£924K	£1.1M	£1.2M	£1.1M	£1.2M	£1.4M	£1.3M	£1.5M	£1.6M	£1.5M	£1.7M	£1.8M	£1.8M
Current Assets	£924K	£1.1M	£1.2M	£1.1M	£1.2M	£1.4M	£1.3M	£1.5M	£1.6M	£1.5M	£1.7M	£1.8M	£1.8M
Cash	£898K	£1M	£1.1M	£1.1M	£1.2M	£1.3M	£1.3M	£1.4M	£1.6M	£1.5M	£1.6M	£1.8M	£1.8M
Accounts Receivable	£26,002	£31,200	£31,200	£31,200	£31,200	£31,200	£31,200	£31,200	£31,200	£31,200	£31,200	£31,200	£31,200
Liabilities & Equity	£924K	£1.1M	£1.2M	£1.1M	£1.2M	£1.4M	£1.3M	£1.5M	£1.6M	£1.5M	£1.7M	£1.8M	£1.8M
Liabilities	£73,964	£136K	£166K	£61,774	£124K	£185K	£61,771	£124K	£185K	£61,769	£124K	£185K	£185K
Current Liabilities	£73,964	£136K	£166K	£61,774	£124K	£185K	£61,771	£124K	£185K	£61,769	£124K	£185K	£185K
Accounts Payable	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Income Taxes Payable	£29,376	£46,563	£32,679	£17,186	£34,373	£51,555	£17,183	£34,366	£51,548	£17,181	£34,363	£51,544	£51,544
Sales Taxes Payable	£44,588	£89,176	£134K	£44,588	£89,176	£134K	£44,588	£89,176	£134K	£44,588	£89,176	£134K	£134K
Equity	£851K	£919K	£988K	£1.1M	£1.1M	£1.2M	£1.3M	£1.3M	£1.4M	£1.5M	£1.5M	£1.6M	£1.6M
Paid-In Capital	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K	£500K
Retained Earnings	£357K	£357K	£357K	£357K	£357K	£357K	£357K	£357K	£357K	£357K	£357K	£357K	£357K
Earnings	(£6,774)	£61,971	£131K	£199K	£268K	£337K	£406K	£474K	£543K	£612K	£681K	£749K	£749K

Projected Cash Flow: FY2022 (1 of 2)

Cash flow in FY2022



Cash flow by year



Projected Cash Flow	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Net Cash from Operations	(£238K)	(£15K)	(£11K)	£282	£27,837	£30,812	(£43K)	£23,999	£33,940	(£25K)	£30,749	£10,747	(£173K)
Net Profit	(£240K)	(£18K)	(£11K)	£5,932	£15,731	£17,935	(£23K)	£6,624	£13,713	£10,518	£4,525	(£15K)	(£233K)
Change in Accounts Receivable	£0	£0	(£4,681)	(£4,681)	(£1)	£0	£1	£0	(£3,897)	(£3,896)	£0	(£3)	(£17K)
Change in Accounts Payable	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Change in Income Tax Payable	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Change in Sales Tax Payable	£2,169	£3,149	£5,079	(£969)	£12,107	£12,877	(£20K)	£17,375	£24,124	(£31K)	£26,223	£26,223	£77,268
Net Cash from Financing	£500K												£500K
Investments Received	£500K												£500K
Cash at Beginning of Period	£0	£262K	£247K	£237K	£237K	£265K	£296K	£253K	£277K	£311K	£286K	£317K	£0

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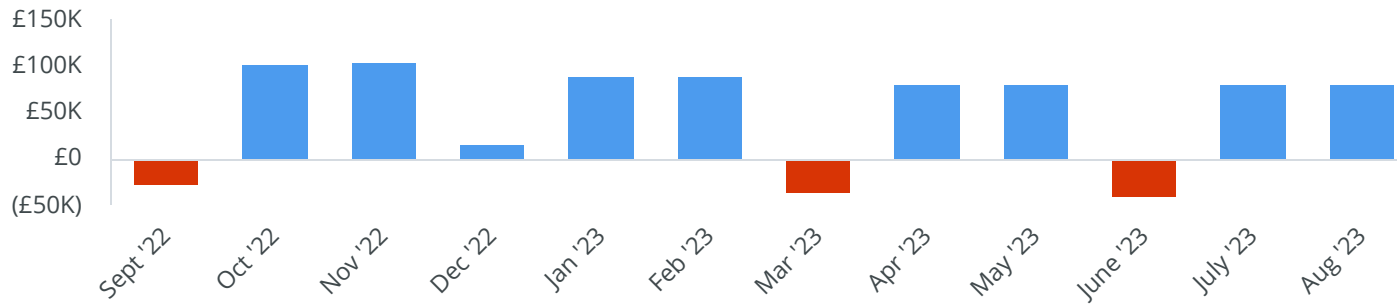
Projected Cash Flow: FY2022 (2 of 2)

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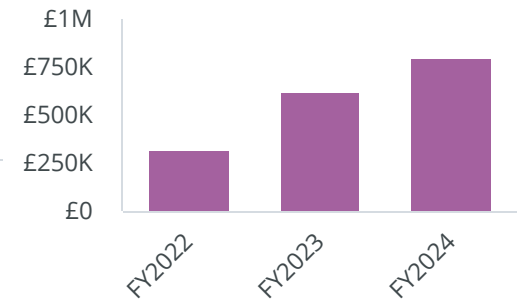
Projected Cash Flow	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	FY2022
Net Change in Cash	£262K	(£15K)	(£11K)	£282	£27,837	£30,812	(£43K)	£23,999	£33,940	(£25K)	£30,749	£10,747	£327K
Cash at End of Period	£262K	£247K	£237K	£237K	£265K	£296K	£253K	£277K	£311K	£286K	£317K	£327K	£327K

Projected Cash Flow: FY2023 (1 of 2)

Cash flow in FY2023



Cash flow by year



Projected Cash Flow	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Net Cash from Operations	(£26K)	£103K	£105K	£16,109	£89,283	£89,282	(£35K)	£81,506	£81,506	(£39K)	£81,508	£81,509	£629K
Net Profit	£22,880	£75,560	£75,560	£72,199	£47,645	£47,646	£41,425	£41,425	£41,426	£41,426	£41,427	£41,426	£590K
Change in Accounts Receivable	(£1,821)	(£1,819)	(£1)	£0	£1	£0	£0	(£1)	(£2)	(£2)	£0	£0	(£3,645)
Change in Accounts Payable	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Change in Income Tax Payable	£0	£0	£0	£3,362	£11,912	£11,911	(£17K)	£10,356	£10,357	(£21K)	£10,356	£10,357	£31,070
Change in Sales Tax Payable	(£48K)	£29,725	£29,726	(£59K)	£29,725	£29,725	(£59K)	£29,726	£29,725	(£59K)	£29,725	£29,726	£11,909
Net Cash from Financing													
Investments Received													
Cash at Beginning of Period	£327K	£301K	£404K	£510K	£526K	£615K	£704K	£669K	£751K	£832K	£794K	£875K	£327K

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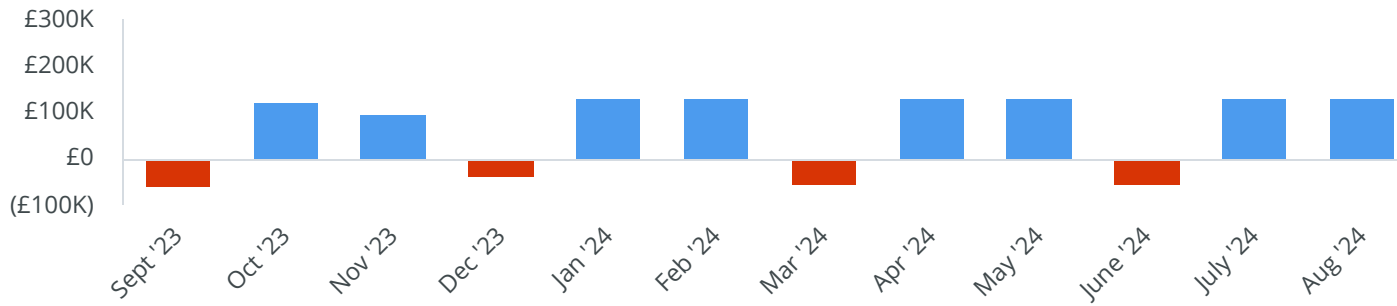
Projected Cash Flow: FY2023 (2 of 2)

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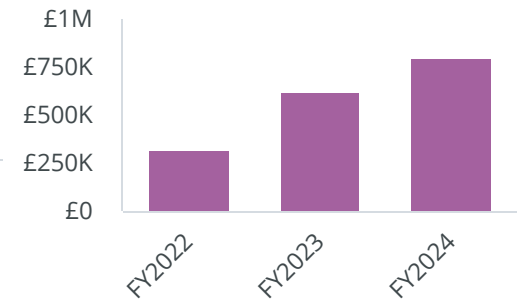
Projected Cash Flow	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	June '23	July '23	Aug '23	FY2023
Net Change in Cash	(£26K)	£103K	£105K	£16,109	£89,283	£89,282	(£35K)	£81,506	£81,506	(£39K)	£81,508	£81,509	£629K
Cash at End of Period	£301K	£404K	£510K	£526K	£615K	£704K	£669K	£751K	£832K	£794K	£875K	£957K	£957K

Projected Cash Flow: FY2024 (1 of 2)

Cash flow in FY2024



Cash flow by year



Projected Cash Flow	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Net Cash from Operations	(£58K)	£125K	£99,450	(£36K)	£131K	£131K	(£55K)	£131K	£131K	(£55K)	£131K	£131K	£804K
Net Profit	(£6,774)	£68,745	£68,746	£68,745	£68,745	£68,732	£68,731	£68,731	£68,727	£68,726	£68,726	£68,727	£749K
Change in Accounts Receivable	(£5,199)	(£5,198)	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	(£10K)
Change in Accounts Payable	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Change in Income Tax Payable	(£1,694)	£17,187	(£14K)	(£15K)	£17,187	£17,182	(£34K)	£17,183	£17,182	(£34K)	£17,182	£17,181	£20,474
Change in Sales Tax Payable	(£45K)	£44,588	£44,588	(£89K)	£44,588	£44,588	(£89K)	£44,588	£44,588	(£89K)	£44,588	£44,588	£44,587
Net Cash from Financing													
Investments Received													
Cash at Beginning of Period	£957K	£898K	£1M	£1.1M	£1.1M	£1.2M	£1.3M	£1.3M	£1.4M	£1.6M	£1.5M	£1.6M	£957K

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Projected Cash Flow: FY2024 (2 of 2)

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Projected Cash Flow	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	June '24	July '24	Aug '24	FY2024
Net Change in Cash	(£58K)	£125K	£99,450	(£36K)	£131K	£131K	(£55K)	£131K	£131K	(£55K)	£131K	£131K	£804K
Cash at End of Period	£898K	£1M	£1.1M	£1.1M	£1.2M	£1.3M	£1.3M	£1.4M	£1.6M	£1.5M	£1.6M	£1.8M	£1.8M